

Operating Fund Budget

CURRENT FUND

	2018 EGAC	2018 OMAC	2018 Combined	2017 Actual	2017 Budget Combined	2016 Actual
REVENUE						
Current Fund Giving			\$ 224,000.00	214,403.91	\$ 219,000.00	\$ 214,438.23
OMAC Joint Budget portion Estate Account	\$ -	\$ 61,410.30	\$ 61,410.30	\$ 61,019.58	\$ 57,711.34	\$ 55,150.64
Interest Income			\$ 200.00	\$ 555.30	\$ 200.00	\$ 461.48
GST & PST (HST) rebates			\$ 6,000.00	\$ 5,989.45	\$ 8,000.00	\$ 14,794.14
Halley's Parking Revenue 50%			\$ 240.00	\$ 240.00	\$ 200.00	\$ 180.00
Other Parking Revenue 40%			\$ 22,705.00	\$ 22,705.90	\$ 21,200.00	\$ 26,581.05
Rent - Filipino			\$ 12,900.00	\$ 13,975.00	\$ 12,900.00	\$ 12,900.00
Other Facilities Rentals			\$ 3,200.00	\$ 3,330.00	\$ 2,000.00	\$ 3,675.00
French Ministry	ECD 6000 FR 3000	\$ 3,000.00	\$ 12,000.00	\$ 23,253.00	\$ 12,000.00	\$ 14,215.00
Spanish Ministry			\$ -	\$ 4,466.43	\$ -	\$ -
Tigrinyan Ministry			\$ -	\$ 500.00	\$ -	\$ -
Other Revenue Subtotal	\$ -	\$ 64,410.30	\$ 118,655.30	\$ 141,054.75	\$ 114,211.34	\$ 113,742.31
TOTAL Current Fund	\$ -	\$ 64,410.30	\$ 342,655.30	\$ 355,458.66	\$ 333,211.34	\$ 328,180.54
EXPENDITURES (net)						
Operating expenses						
Admin. Misc			\$ -	\$ -	\$ (110.00)	\$ (104.70)
Bank Charges	\$ 2,000.00	\$ -	\$ 2,000.00	\$ 2,292.19	\$ 1,500.00	\$ 1,312.46
Computers	\$ 500.00	\$ -	\$ 500.00	\$ 997.77	\$ 500.00	\$ 771.70
EFC Membership	\$ 370.00	\$ -	\$ 370.00	\$ 360.00	\$ 370.00	\$ 367.50
First Aid Supplies	\$ 35.00	\$ 15.00	\$ 50.00	\$ -	\$ 50.00	\$ 44.50
Internet	\$ 770.00	\$ 330.00	\$ 1,100.00	\$ 1,067.77	\$ 1,100.00	\$ 1,062.34
Insurance	\$ 4,970.00	\$ 2,130.00	\$ 7,100.00	\$ 7,035.12	\$ 6,800.00	\$ 6,769.44
Maintenance - Building	\$ 6,300.00	\$ 2,700.00	\$ 9,000.00	\$ 9,760.30	\$ 14,000.00	\$ 12,589.71
Maintenance - Grounds	\$ 700.00	\$ 300.00	\$ 1,000.00	\$ 575.84	\$ 1,000.00	\$ 922.02
Snow removal	\$ 3,485.00	\$ 615.00	\$ 4,100.00	\$ 3,729.00	\$ 3,500.00	\$ 3,390.00
Office Supplies	\$ 4,500.00	\$ -	\$ 4,500.00	\$ 4,416.06	\$ 4,500.00	\$ 4,082.10

Telephone	\$ 920.00	\$ -	\$ 920.00	\$ 917.77	\$ 900.00	\$ 812.34
Utilities - Electricity	\$ 5,040.00	\$ 2,160.00	\$ 7,200.00	\$ 6,791.52	\$ 7,300.00	\$ 7,214.80
Utilities - Gas	\$ 3,640.00	\$ 1,560.00	\$ 5,200.00	\$ 5,266.78	\$ 5,000.00	\$ 4,745.68
Utilities - Water	\$ 560.00	\$ 240.00	\$ 800.00	\$ 737.52	\$ 900.00	\$ 829.76
Furniture and Equipment	\$ 700.00	\$ 300.00	\$ 1,000.00	\$ -	\$ 1,000.00	\$ 579.09
Sub total	\$ 34,490.00	\$ 10,350.00	\$ 44,840.00	\$ 43,947.64	\$ 48,310.00	\$ 45,388.74
Ministry expenses			2018 Combined	2017 Actual	2017 Budget	2016 Actual
Advertising	\$ 1,000.00	\$ -	\$ 1,000.00	\$ 337.29	\$ 1,000.00	\$ 816.23
Agape Ministry	\$ 100.00	\$ -	\$ 100.00	\$ 50.00	\$ 100.00	\$ 61.92
Alpha Course (net)	\$ 1,800.00	\$ -	\$ 1,800.00	\$ 1,722.85	\$ 1,800.00	\$ 787.45
Audio Visual	\$ 8,500.00	\$ -	\$ 8,500.00	\$ 6,832.70	\$ 7,000.00	\$ 4,773.58
Children & Family Ministries	\$ 1,200.00	\$ 800.00	\$ 2,000.00	\$ 2,085.40	\$ 2,000.00	\$ 1,882.45
Church Leadership	\$ 3,000.00	\$ -	\$ 3,000.00	\$ 2,523.80	\$ 2,800.00	\$ 3,640.74
Communion Supplies	\$ 150.00	\$ -	\$ 150.00	\$ 121.93	\$ 150.00	\$ 22.98
Community Kick Soccer						
Camp	\$ 420.00	\$ 280.00	\$ 700.00		\$ 700.00	\$ 653.54
Conferences & Training	\$ 4,106.67	\$ 1,493.33	\$ 5,600.00	\$ 2,843.96	\$ 4,000.00	\$ 5,781.44
Double Doube/Coffee House	\$ 400.00	\$ -	\$ 400.00	\$ -		
ESL	\$ -	\$ -	\$ -	\$ (160.00)	\$ 400.00	\$ 275.01
Faith Friends	\$ 240.00	\$ 160.00	\$ 400.00	\$ 353.57	\$ 400.00	\$ 511.47
Flower, Gifts & Cards	\$ 300.00	\$ -	\$ 300.00	\$ 58.31	\$ 300.00	\$ 199.25
French Ministry	\$ 250.00	\$ -	\$ 250.00	\$ 235.55	\$ -	\$ -
Go and Tell	\$ 350.00	\$ 150.00	\$ 500.00	\$ 487.55	\$ 400.00	\$ 367.50
Honorariums	\$ 2,200.00	\$ -	\$ 2,200.00	\$ 2,600.00	\$ 2,200.00	\$ 826.58
House of Prayer (BHHOP)	\$ 1,300.00	\$ -	\$ 1,300.00	\$ 636.45	\$ 1,000.00	\$ 1,270.57
Library	\$ 500.00	\$ -	\$ 500.00	\$ 461.63	\$ 500.00	\$ 478.62
Men's Ministry	\$ 300.00	\$ -	\$ 300.00	\$ 190.71	\$ -	\$ -
Missions Conferences	\$ 600.00	\$ -	\$ 600.00	\$ 600.00	\$ 600.00	\$ 711.84
Nursery (English)	\$ 200.00	\$ -	\$ 200.00	\$ 1.97	\$ 150.00	\$ 36.10
Nursery (Mandarin)	\$ -	\$ 100.00	\$ 100.00		\$ 100.00	
Outreach	\$ 2,200.00	\$ -	\$ 2,200.00	\$ 804.03	\$ 2,200.00	\$ 2,279.67
Pastoral Care	\$ 4,000.00	\$ -	\$ 4,000.00	\$ 1,544.66	\$ 2,000.00	\$ 3,115.00
Pastoral Visitation/Hosp	\$ 300.00	\$ -	\$ 300.00	\$ 191.51	\$ 500.00	\$ 330.07
Plan to Protect	\$ 120.00	\$ 80.00	\$ 200.00	\$ 224.86	\$ 200.00	\$ 142.50

Prime Time	\$ 600.00	\$ 400.00	\$ 1,000.00	\$ 1,050.63	\$ 1,000.00	\$ 887.33
Quiz Team	\$ 600.00	\$ -	\$ 600.00	\$ 492.32	\$ 600.00	\$ 501.52
Social and Hospitality	\$ 1,500.00	\$ -	\$ 1,500.00	\$ 1,287.04	\$ 1,500.00	\$ 1,346.04
Spanish Ministry	\$ 2,290.21	\$ -	\$ 2,290.21	\$ 2,176.22	\$ 300.00	\$ (118.75)
Summer Day Camp	\$ 1,374.13	\$ 916.08	\$ 2,290.21	\$ 2,228.65	\$ 2,250.00	\$ 2,490.66
Transfer funds to DOB	\$ 3,500.00	\$ -	\$ 3,500.00	\$ 3,684.62	\$ 2,600.00	\$ 2,588.39
Vulnerable Adults -7Up (net)	\$ 500.00	\$ -	\$ 1,000.00	\$ (992.61)	\$ -	\$ 924.00
Welcome Centre	\$ 550.00	\$ -	\$ 550.00	\$ 576.11	\$ 550.00	\$ 504.74
Worship Materials	\$ 700.00	\$ -	\$ 700.00	\$ 508.70	\$ 700.00	\$ 566.16
Young Adult Konnect (YAK)	\$ 300.00	\$ -	\$ 300.00	\$ -	\$ 300.00	\$ 25.00
Youth	\$ 5,400.00	\$ 3,600.00	\$ 9,000.00	\$ 8,607.88	\$ 8,500.00	\$ 6,718.30
Children's Worship (pre-service)	\$ -	\$ 350.00	\$ 350.00	\$ 263.47	\$ 350.00	\$ 357.44
Church Equip Database	\$ 350.00	\$ 350.00	\$ 700.00	\$ 503.02	\$ 500.00	\$ 1,219.70
Tigrinyan Ministry	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (650.00)
OMAC overpayment fr last year	\$ 3,074.80		\$ 3,074.80			
Sub total	\$ 54,275.80	\$ 8,679.42	\$ 63,455.22	\$ 45,134.78	\$ 49,650.00	\$ 46,325.04

PAYROLL

(incl housing/travel)

			2018 Combined	2017 Actual	2017 Budget	2016 Actual
Senior Pastor	\$ 72,158.26	\$ -	\$ 72,158.26	\$ 70,743.39	\$ 71,260.00	\$ 70,000.08
Youth Pastor	\$ 25,271.52	\$ 16,847.68	\$ 42,119.20	\$ 41,293.33	\$ 37,791.19	\$ 35,791.19
Office Administrator	\$ 29,046.05	\$ -	\$ 29,046.05	\$ 24,205.04	\$ 24,486.49	\$ 24,053.53
Children & Family Ministries	\$ 29,209.80	\$ 19,473.20	\$ 48,683.00	\$ 47,728.43	\$ 47,810.44	\$ 46,872.98
Tyler Whatley	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,029.60
Dalton Holloway	\$ -	\$ -	\$ -	\$ 5,218.83	\$ 9,552.64	\$ 9,552.64
French Pastor (p/t)	\$ 21,073.56	\$ 3,000.00	\$ 24,073.56	\$ 24,137.40	\$ 23,778.55	\$ 23,358.10
Spanish Pastor (p/t)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Aaron Buitenwerf	\$ 4,900.00	\$ 2,100.00	\$ 7,000.00	\$ 1,768.03	\$ -	\$ -

Benefits (CPP, EI, ARF, Group Ins)

	\$ 32,040.00	\$ 3,960.00	\$ 36,000.00	\$ 35,819.38	\$ 34,500.00	\$ 35,405.29
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Total Payroll Expense **\$ 213,699.18** **\$ 45,380.88** **\$ 259,080.06** **\$ 250,913.83** **\$ 249,179.31** **\$ 246,063.41**

TOTAL EXPENDITURES: **\$ 302,464.99** **\$ 64,410.30** **\$ 367,375.28** **\$ 339,996.25** **\$ 347,139.31** **\$ 337,777.19**

Revenue - Expenditures		\$ (24,719.99)	\$ 15,462.41	\$ (13,927.97)	\$ (9,596.65)
Beginning balance		\$ 69,451.58	\$ 53,989.17	\$ 53,989.17	\$ 63,585.82
Ending balance (aim 6 weeks expenses)		\$ 44,731.59	\$ 69,451.58	\$ 40,061.20	\$ 53,989.17
6 weeks of expenses		\$ 42,389.46		\$ 40,054.54	
<u>Global Advance Fund</u>					
<u>2016 Giving Goal:</u>		\$ 48,000.00	\$ 43,519.37	\$ 46,000.00	\$ 43,184.69
ICAC Long Term Vision					
Parking Revenue 50%	\$ -	\$ -		\$ -	\$ 26,581.05
50% halley's parking				\$ -	\$ 180.00
Paving West Parking Lot Fund (60% of parking revenue)		\$ 34,297.00	\$ 22,705.90	\$ 21,400.00	
BUILDING FUND PROJECT					
		2018 Combined	2017 Actual	2017 Budget	2016 Actual
REVENUE					
Building fund giving goal		\$ 20,000.00	\$ 34,707.13	\$ 40,000.00	\$ 8,091.00
Halley's Parking 50%		\$ 200.00		\$ 200.00	\$ -
Parking Rev. (20% total)		\$ -	\$ 11,832.95	\$ 10,600.00	\$ -
OMAC		\$ -	\$ 2,735.96	\$ 2,690.96	\$ 18,805.24
Total Revenue		\$ 20,200.00	\$ 49,276.04	\$ 53,490.96	\$ 26,896.24
EXPENSES					
Building Expenses		\$ 44,000.00	\$ 19,664.51	\$ 55,000.00	\$ 7,619.93
Total Expenses		\$ 44,000.00	\$ 19,664.51	\$ 55,000.00	\$ 7,619.93

REVENUE -					
EXPENDITURES		\$ (23,800.00)	\$ 29,611.53	\$ (1,509.04)	\$ 19,276.31
BEGINNING BALANCE		\$ 40,864.72	\$ 11,253.19	\$ 11,253.19	(\$8,023.12)
ENDING BALANCE		\$ 17,064.72	\$ 40,864.72	\$ 9,744.15	\$ 11,253.19