

Operating Fund Budget

CURRENT FUND BUDGET FOR 2019

	2019 EGAC	2019 OMAC	2019 Combined	2018 Actual	2018 Budget Combined
REVENUE					
Current Fund Giving			\$ 238,000.00	\$ 222,655.96	\$ 224,000.00
OMAC Joint Budget portion	\$ -	\$ 66,339.04	\$ 66,339.04	\$ 61,410.35	\$ 61,454.21
OMAC underpayment fr. prev. yr		\$ 1,833.03	\$ 1,833.03		
Estate Account	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Income			\$ 1,100.00	\$ 1,121.64	\$ 200.00
GST & PST (HST) rebates			\$ 6,000.00	\$ 9,129.29	\$ 6,000.00
Halley's Parking Revenue 50%			\$ 540.00	\$ 540.00	\$ 240.00
Other Parking Revenue 60%			\$ 32,480.00	\$ 32,480.70	\$ 22,705.00
Rent - Filipino			\$ 12,900.00	\$ 12,050.00	\$ 12,900.00
Other Facilities Rentals			\$ 3,000.00	\$ 3,255.00	\$ 3,200.00
French Ministry	ECD 3000 FR 10000	\$ 1,800.00	\$ 14,800.00	\$ 19,361.60	\$ 12,000.00
Spanish Ministry	ECD 4800 Sp 9000	\$ 1,200.00	\$ 15,000.00	\$ 8,635.18	\$ -
Tigrinyan Ministry			\$ -	\$ -	\$ -
Other Revenue Subtotal	\$ -	\$ 71,172.07	\$ 153,992.07	\$ 147,983.76	\$ 118,699.21
TOTAL Current Fund	\$ -	\$ 71,172.07	\$ 391,992.07	\$ 370,639.72	\$ 342,699.21
EXPENDITURES (net)					
Operating expenses					
Bank Charges	\$ 2,000.00	\$ -	\$ 1,700.00	\$ 1,699.32	\$ 2,000.00
Computers	\$ 550.00	\$ -	\$ 550.00	\$ 856.80	\$ 500.00
EFC Membership	\$ 370.00	\$ -	\$ 336.00	\$ 336.60	\$ 370.00
First Aid Supplies	\$ -	\$ -	\$ -	\$ -	\$ 50.00
Internet	\$ 720.00	\$ 480.00	\$ 1,200.00	\$ 1,188.76	\$ 1,100.00
Insurance	\$ 5,040.00	\$ 2,160.00	\$ 7,200.00	\$ 7,199.28	\$ 7,100.00
Maintenance - Building	\$ 4,900.00	\$ 2,100.00	\$ 7,000.00	\$ 7,925.67	\$ 9,000.00
Maintenance - Grounds	\$ 700.00	\$ 300.00	\$ 1,000.00	\$ 984.33	\$ 1,000.00
Snow removal	\$ 3,485.00	\$ 615.00	\$ 4,100.00	\$ 4,068.00	\$ 4,100.00
Office Supplies	\$ 4,500.00	\$ -	\$ 4,200.00	\$ 4,214.26	\$ 4,500.00
Telephone	\$ 920.00	\$ -	\$ 1,052.00	\$ 1,051.79	\$ 920.00
Utilities - Electricity	\$ 4,200.00	\$ 1,800.00	\$ 6,000.00	\$ 6,096.20	\$ 7,200.00

Utilities - Gas	\$ 3,850.00	\$ 1,650.00	\$ 5,500.00	\$ 6,202.36	\$ 5,200.00
Utilities - Water	\$ 770.00	\$ 330.00	\$ 1,100.00	\$ 1,104.15	\$ 800.00
Furniture and Equipment	\$ 700.00	\$ 300.00	\$ 1,000.00	\$ 2,989.24	\$ 1,000.00
Sub total	\$ 32,705.00	\$ 9,735.00	\$ 41,938.00	\$ 45,916.76	\$ 44,840.00

Ministry expenses

	2019 Combined			2018 Actual	2018 Budget
Advertising	\$ 1,000.00	\$ -	\$ 1,000.00	\$ 967.89	\$ 1,000.00
Agape Ministry	\$ -	\$ -	\$ -	\$ -	\$ 100.00
Alpha Course (net)	\$ 1,500.00	\$ -	\$ 1,500.00	\$ 797.08	\$ 1,800.00
Audio Visual	\$ 8,500.00	\$ -	\$ 8,500.00	\$ 8,963.10	\$ 8,500.00
Children & Family Ministries	\$ 1,320.00	\$ 880.00	\$ 2,200.00	\$ 1,753.24	\$ 2,000.00
Church Leadership	\$ 3,100.00	\$ -	\$ 3,100.00	\$ 3,330.57	\$ 3,000.00
Communion Supplies	\$ 150.00	\$ -	\$ 150.00	\$ 137.50	\$ 150.00
Community Kick Soccer Camp	\$ 420.00	\$ 280.00	\$ 700.00	\$ -	\$ 700.00
Conferences & Training	\$ 4,073.33	\$ 626.67	\$ 4,700.00	\$ 4,270.39	\$ 5,600.00
Double Double/Coffee House	\$ 400.00	\$ -	\$ 400.00	\$ 386.25	\$ 400.00
ESL	\$ -	\$ -	\$ -	\$ -	\$ -
Faith Friends	\$ -	\$ -	\$ -	\$ 90.13	\$ 400.00
Flower, Gifts & Cards	\$ 300.00	\$ -	\$ 300.00	\$ 163.47	\$ 300.00
French Ministry	\$ 2,000.00	\$ -	\$ 2,000.00	\$ 1,973.55	\$ 250.00
Grief Share	\$ 1,000.00	\$ -	\$ 1,000.00	\$ -	\$ -
Go and Tell	\$ 140.00	\$ 80.00	\$ 200.00	\$ 211.55	\$ 500.00
Honorariums	\$ 2,200.00	\$ -	\$ 2,200.00	\$ 1,772.18	\$ 2,200.00
House of Prayer (BHHOP)	\$ 1,500.00	\$ -	\$ 1,500.00	\$ 1,056.37	\$ 1,300.00
Library	\$ 500.00	\$ -	\$ 500.00	\$ 442.27	\$ 500.00
Men's Ministry	\$ 300.00	\$ -	\$ 300.00	\$ 205.00	\$ 300.00
Missions Conferences	\$ 600.00	\$ -	\$ 600.00	\$ 600.00	\$ 600.00
Nursery (English)	\$ 200.00	\$ -	\$ 200.00	\$ 202.08	\$ 200.00
Nursery (Mandarin)	\$ -	\$ -	\$ 100.00	\$ -	\$ 100.00
Outreach	\$ 1,000.00	\$ -	\$ 1,000.00	\$ 2,572.08	\$ 2,200.00
Pastoral Care	\$ 1,500.00	\$ -	\$ 1,500.00	\$ 932.66	\$ 4,000.00
Pastoral Visitation/Hosp	\$ 400.00	\$ -	\$ 400.00	\$ 316.33	\$ 300.00
Plan to Protect	\$ 150.00	\$ 100.00	\$ 250.00	\$ 189.20	\$ 200.00

Prime Time	\$ 600.00	\$ 400.00	\$ 1,000.00	\$ 857.73	\$ 1,000.00
Quiz Team	\$ 1,000.00	\$ -	\$ 1,000.00	\$ 664.67	\$ 600.00
Social and Hospitality	\$ 1,300.00	\$ -	\$ 1,300.00	\$ 822.38	\$ 1,500.00
Spanish Ministry	\$ 4,800.00	\$ -	\$ 4,800.00	\$ 4,496.46	\$ 2,290.21
Summer Day Camp	\$ 1,410.00	\$ 940.00	\$ 2,350.00	\$ 2,435.98	\$ 2,400.00
Transfer funds to DOB	\$ 3,000.00	\$ -	\$ 3,000.00	\$ 2,307.23	\$ 3,500.00
Vulnerable Adults -7Up (net)	\$ 1,000.00	\$ -	\$ 1,000.00	\$ 777.10	\$ 1,000.00
Welcome Centre	\$ 550.00	\$ -	\$ 550.00	\$ 540.60	\$ 550.00
Worship Materials	\$ 700.00	\$ -	\$ 700.00	\$ 648.93	\$ 700.00
Young Adult Konnect (YAK)	\$ 100.00	\$ -	\$ 100.00	\$ 45.00	\$ 300.00
Youth	\$ 5,310.00	\$ 3,540.00	\$ 8,850.00	\$ 8,215.96	\$ 9,000.00
Children's Worship (pre-service)	\$ -		\$ 200.00	\$ 174.25	\$ 350.00
Church Equip Database	\$ 507.50	\$ 507.50	\$ 1,015.00	\$ 1,011.87	\$ 700.00
Tigrinyan Ministry	\$ -	\$ -	\$ -	\$ -	\$ -
OMAC over/(under) payment from previous year	\$ -		\$ -	\$ 3,074.80	\$ 3,074.80
Sub total	\$ 52,530.83	\$ 7,354.17	\$ 60,165.00	\$ 57,405.85	\$ 63,565.01

PAYROLL

(incl housing/travel)

			2019 Combined	2018 Actual	2018 Budget
			(including CPI increase)		
Senior Pastor	\$ 73,651.40	\$ -	\$ 73,651.40	\$ 72,349.12	\$ 72,158.26
Youth Pastor	\$ 27,923.81	\$ 18,615.87	\$ 46,539.68	\$ 42,739.68	\$ 42,119.20
Office Administrator	\$ 33,538.20	\$ -	\$ 33,538.20	\$ 27,948.50	\$ 29,046.05
Children & Family Ministries	\$ 30,000.00	\$ 20,000.00	\$ 50,000.00	\$ 48,825.50	\$ 48,683.00
Dalton Holloway	\$ -	\$ -	\$ -	\$ -	\$ -
French Pastor (p/t)	\$ 22,806.23	\$ 1,800.00	\$ 24,606.23	\$ 24,123.75	\$ 24,073.56
Spanish Pastor (p/t)	\$ 18,200.00	\$ 1,200.00	\$ 20,000.00	\$ -	\$ -
Janitor	\$ 4,900.00	\$ 2,100.00	\$ 7,000.00	\$ 7,464.20	\$ 7,000.00
Benefits (employee portion ARF)	\$ 8,000.00	\$ 2,000.00	\$ 10,000.00	\$ 9,389.40	\$ -
Benefits (CPP, EI, ARF, Group Ins)	\$ 29,766.00	\$ 6,534.00	\$ 36,300.00	\$ 36,189.94	\$ 36,000.00
Total Payroll Expense	\$ 248,785.64	\$ 52,249.87	\$ 301,635.51	\$ 269,030.09	\$ 259,080.07

TOTAL EXPENDITURES:	\$ 334,021.47	\$ 69,339.04	\$ 403,738.51	\$ 372,352.70	\$ 367,485.08
Revenue - Expenditures			\$ (11,746.44)	\$ (1,712.98)	\$ (24,785.87)
Beginning balance			\$ 58,332.50	\$ 60,045.48	\$ 60,045.48
Ending balance (aim 6 weeks expenses)			\$ 46,586.06	\$ 58,332.50	\$ 35,259.61
6 weeks of expenses			\$ 46,585.21		\$ 42,402.12
<u>Global Advance Fund Giving Goal:</u>			\$ 48,000.00	\$ 47,922.21	\$ 46,000.00
ICAC Long Term Vision					
Parking Revenue 50%	\$ -		\$ -		\$ -
50% halley's parking				\$ 270.00	\$ -
Paving West Parking Lot Fund (40% of parking revenue)			\$ 21,654.00	\$ 21,653.80	\$ 21,400.00

BUILDING FUND PROJECT

			2019 Combined	2018 Actual	2018 Budget
REVENUE					
Building fund giving goal			\$ 10,000.00	\$ 15,122.05	\$ 20,000.00
Halley's Parking 50%				\$ 270.00	\$ 200.00
Parking Rev. (40% total)			\$ -		\$ -
OMAC			\$ -		\$ -
Total Revenue			\$ 10,000.00	\$ 15,392.05	\$ 20,200.00
EXPENSES					
Building Expenses			\$ 10,000.00	\$ 36,014.56	\$ 44,000.00
					\$ -

Total Expenses		\$ 10,000.00	\$ 36,014.56	\$ 44,000.00
REVENUE - EXPENDITURES		\$ -	\$ (20,622.51)	\$ (23,800.00)
BEGINNING BALANCE		\$ 23,365.91	\$ 43,988.42	\$ 40,864.72
ENDING BALANCE		\$ 23,365.91	\$ 23,365.91	\$ 17,064.72

2017 Actual

\$ 214,403.91

\$ 61,019.58

\$ 5,020.09

\$ 555.30

\$ 5,989.45

\$ 480.00

\$ 22,705.90

\$ 13,975.00

\$ 3,330.00

\$ 23,253.00

\$ 4,466.43

\$ 500.00

\$ 141,294.75

\$ 355,698.66

\$ 2,292.19

\$ 997.77

\$ 360.00

\$ -

\$ 1,067.77

\$ 7,035.12

\$ 9,760.30

\$ 575.84

\$ 3,729.00

\$ 4,416.06

\$ 917.77

\$ 6,791.52

\$ 5,266.78
\$ 737.52
\$ -

\$ 43,947.64

2017 Actual

\$ 337.29
\$ 50.00
\$ 1,722.85
\$ 6,832.70
\$ 2,085.40
\$ 2,523.80
\$ 121.93

\$ -
\$ 2,843.96
\$ -
\$ (160.00)
\$ 353.57
\$ 58.31
\$ 235.55
\$ -
\$ 487.55
\$ 2,600.00
\$ 636.45
\$ 461.63
\$ 190.71
\$ 600.00
\$ 1.97
\$ -
\$ 804.03
\$ 1,544.66
\$ 191.51
\$ 224.86

\$	1,050.63
\$	492.32
\$	1,287.04
\$	2,176.22
\$	2,228.65
\$	3,684.62
\$	(992.61)
\$	576.11
\$	508.70
\$	-
\$	8,607.88
\$	263.47
\$	503.02
\$	-
\$	-
\$	45,134.78

2017 Actual

\$	70,743.39
\$	41,293.33
\$	24,205.04
\$	47,728.43
\$	5,218.83
\$	24,137.40
\$	-
\$	1,768.03
\$	10,062.90
\$	35,819.38
\$	260,976.73

\$ 350,059.15

\$ 5,639.51

\$ 54,405.97

\$ 60,045.48

\$ 43,184.69

\$ 26,581.05

\$ 180.00

2017 Actual

\$ 34,707.13

\$ -

\$ 11,832.95

\$ 2,735.96

\$ 49,276.04

\$ 19,664.51

\$ 19,664.51

\$ 29,611.53
\$11,253.19

\$ 40,864.72